

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 09, 2015
Status: Pending_Post
Tracking No. 1jz-8jvq-ohx3
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-1601

Comment on FR Doc # 2015-14921

Submitter Information

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General Comment

The American people can handle their own retirements. We don't need government stepping in and making it harder to do what we want, give us less choice, and inevitably create more bureaucracy. Once government fingers are in the retirement of independent working Americans, that money will be no more safe or well managed than Social Security or any other of our bloated unfunded programs. Its only a matter of time before any good intentions are lost to red tape and self-serving politics. Leave the American people alone and let us take care of ourselves, which is all we ever want.